

April 16, 1943

Dearest:

Here is the status of the accounts receivable and accounts payable as of December 31 which will, I believe, show you more clearly what has been done on them to date and how much is still left to do.

Now to answer some of your questions: (See your letter of April 12, 3rd page.)

(1) The news and ticker service in January showed \$245 because \$175 was for the month of January and \$70 was for a prior period. The \$180 for March should have been \$220--\$140 INS and \$80 PA. Apparently we just have not been paying our bills currently. In all reports from now on I shall get Mr. Escoe to put one column amount paid, in another amount due for this month, in another amount due for prior period. Then we can see what the month is actually costing us and it won't be so mixed up.

(2) The \$391.30 telephone bill in February should have been \$119.41--the balance being due from a prior period.

(3) The \$176.40 light and power bill in February should be \$74.42 with balance in prior period.

(4) We paid \$15.76 interest in March as penalty and interest on taxes, the amount of taxes themselves being listed separately... The tax statement was broken down into original amount of tax and the penalty and interest separate.

We did not include the following March charges in the March statement: \$3.50 to Commercial Radio Equipment; \$15.00 to National Research Bureau--a sales help and idea publication which Escoe says is a sort of text book for salesmen and very helpful; \$3.00 to Daily Court ~~Records~~ Reports, which also helps in sales; \$10.70 Nozick Electrical Company for wiring for our AP machine. The National Research Bureau thing is not a recurring expense--once bought you don't have to buy it any more. These statements had not come in when the statement was made up.

Must run. All my love,