

THE WHITE HOUSE

WASHINGTON

March 17, 1965

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NATIONAL SECURITY ACTION MEMORANDUM NO. 326

TO: The Secretary of State
The Secretary of the Treasury
The Secretary of Defense
The Attorney General
The Secretary of Commerce
The Director of Central Intelligence

SUBJECT: The Foreign Assets Control Regulations, Issued
on December 17, 1950, and the Cuban Assets
Control Regulations, Issued on July 8, 1963

It is requested that the Attorney General coordinate an inter-
departmental review of the above Regulations, with particular
attention to the application of the Regulations to foreign sub-
sidiaries and affiliates of American companies. Consideration
should be given to:

- The effectiveness of the Regulations for purposes
of economic denial;
- The effect on the position of American business abroad;
- The impact on the foreign relations and foreign policies
of the United States.

Mr. Francis Bator will be the staff officer assigned to follow the
review.

The results, and any recommendations to the President, should be
reported by April 15.

McGeorge Bundy
McGeorge Bundy

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DECLASSIFIED

Authority NSC Memo 8-31-95
By 4 NARA, Date 12-15-95

Dispatched 3/18/65

Repts. #107-112

*1 cc ea: Bator
C. Johnson
NSC Files*

cy to: Col. C. J. George, NASA