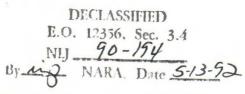
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NOTES OF THE NATIONAL SECURITY COUNCIL MEETING

June 5, 1968 -- 12:00 noon

on

U.S. RELATIONS WITH GREAT BRITAIN

Secretary Rusk: Worth noting we are in interim period concerning NATO. "Watchful waiting" customary during election year. Canada and France are also having election process. Italy had its. At meeting in Iceland will strive to prevent disarray.

Situation in London: government in political difficulties. Bruce asks in cable: "Can what happened in France happen in Britain?" Says some Britons haven't adjusted to new role.

The second problem is economic and financial.

Public skeptical.

Race problem adds to vague sense of frustration.

But Bruce says Britain not France - young people haven't been shackled - more freedom of dissent.

Britain seems to look toward stronger NATO even as it withdraws East of Suez. Tories might change Persian Gulf policy if they get power and economy permits.

Secretary Fowler: Sterling is major fundamental problem we share with UK. Precarious situation on British resources in credits and swaps. (Page 3).

Not sure a return to Tories would be a plus. Don't think they'd be as courageous in dealing with wage-price problems.

UK continuing to discuss heavy losses due to world's lack of confidence in sterling.

Secretary Clifford: UK does not have substance, back-up, hardware or funds to face up to any big problem in world.

George Christian

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